

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

June 22, 2005

REGISTRATION NO.: 24794

BONDS ISSUED BY: Galena R-II School District

AMOUNT OF ISSUE: \$1,900,000.00

DATE OF ISSUE: June 29, 2005

COUNTY: of Stone

MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquisition of certain facilities under lease with the Missouri Association of Rural Education; to expand and improve the elementary library; to construct, equip and furnish additional classrooms to the elementary school; and to complete remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.250%	\$ 100,000.00	03/01/2011
3.350%	100,000.00	03/01/2012
3.450%	100,000.00	03/01/2013
3.550%	100,000.00	03/01/2014
3.650%	100,000.00	03/01/2015
3.750%	100,000.00	03/01/2016
3.850%	125,000.00	03/01/2017
3.950%	125,000.00	03/01/2018
4.050%	150,000.00	03/01/2019
4.100%	150,000.00	03/01/2020
	150,000.00	03/01/2021 *
	150,000.00	03/01/2022 *
	150,000.00	03/01/2023 *
	150,000.00	03/01/2024 *
	150,000.00	03/01/2025 *
4.500%	750,000.00	03/01/2025

ARE BONDS CALLABLE: Bonds may be called on and after March 1, 2010 without premium.
BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$1,875,500.00
INTEREST RATE: 4.2729%
ASSESSED VALUATION: \$20,716,732
INDEBTEDNESS: (Including this issue) \$2,145,000
NOTICE OF ELECTION: Published two newspapers March 24 and 31, 2005; third newspaper March 31, 2005
DATE OF ELECTION: April 5, 2005
ELECTION RESULTS: Yes...265 No...121
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable